

# July 20-21, 2022

Schedule of Events (all times eastern)

In Person Location: Norton Rose Fulbright 1301 6<sup>th</sup> Avenue, 30<sup>th</sup> Floor New York, NY

Online: July 21 Only 8:30 am – 3:30 pm Live Stream Video

# July 20, 2022 - Meetings and Networking

9:00 AM Arrival, Registration and Breakfast

Norton Rose Fulbright, 30th Floor Conference Center

9:00 – 5:00 PM Networking and Meetings

Rooms: 30M/30P/30R

12:00 PM Lunch

**Conference Center Foyer** 

12:15 - 1:15 PM Education Committee Working Lunch

Boardroom (open to all interested parties)

2:00 - 3:30 PM AIRROC Board Meeting

Boardroom (open to Directors and Council only)

3:30 – 5:00 PM Networking Reception

Norton Rose Fulbright 30th Floor Lobby

# <u>Iulv 21, 2022 -- Education Day (In Person and Live Streamed)</u>

# 8:00 AM Arrival, Registration and Breakfast

30th Floor Conference Center

# 8:35 AM Welcome and Introductions

Carolyn Fahey, Executive Director, AIRROC

Bill Goldsmith, Associate General Counsel, AIG and Chair of the AIRROC Board

# 8:45 AM Litigation Funding and Social Inflation: An Increasing Concern for Insurers

The US is the center of the world's third-party litigation finance (TPLF) industry, in which investors such as hedge funds and family offices finance legal action against companies. This trend is a contributor to social inflation with the encouragement to consumers to file and prolong lawsuits. This increases the costs of insurance premiums, reduces the amount of available covers, and leads to higher uninsured legal liability.

#### Panelists:

Andy Meerkins, Partner, Foley & Larder

Dana Franzetti, Head P&C Business Management Americas, Managing Director, Swiss Re

Caryn Siebert, Vice President/Director - Carrier Engagement, Gallagher Bassett

# 9:45AM Networking Break

## 10:00 AM The "Texas Two Step" Bankruptcy Strategy

A Texas Two Step Bankruptcy is a controversial legal maneuver that can be used to manage a company's exposure to potential legal claims. In carrying out a Texas Two Step Bankruptcy, a company first creates a new legal entity into which it transfers any tort liabilities, while transferring a relatively small portion of the original company's assets. The newly created corporation then files for bankruptcy, effectively shielding the original company from the cost of the tort liabilities. J&J recently attempted this with their talc liabilities. Our panel will discuss how it works, the Texas statutes that companies are relying on, provide an update on the ongoing cases, and discuss implications for insurers.

#### Panelists:

John Cruciani, Partner, Husch Blackwell Scott Davis, Partner, Husch Blackwell

#### 11:00 AM Networking Break

## 11:15 AM Civil Human Trafficking Lawsuits: A Growing Risk for Insurance

Around the world, an estimated 24.9 million people are victims of sex and labor trafficking. Human trafficking is a long-standing, worldwide problem and one that increasingly has insurance implications for certain US industries. These industries include most visibly hotels and motels, as well as businesses that engage with

foreign supply chains. Many of these insurance implications grow out of the impact of the Trafficking Victims Protection Act (TVPA), which allows civil lawsuits against entities that benefit from human trafficking enterprises even if they have not engaged in trafficking themselves. What is the impact of the TVPA's civil liability provisions on general liability insurers and insureds?

#### Panelists:

Susan Aldridge, Partner, Norton Rose Fulbright Marc Penchansky, Partner, White & Williams Tara Forschino, Vice President, Genesis Legacy Solutions, LLC

# **12:15 PM** Networking Lunch

# 1:00 PM COVID Coverage Litigation and Its Variants: Where We Are Now and What Lies Ahead

Over two years have passed since the start of the pandemic, but its effects are still being felt throughout the insurance industry. Our panel will discuss the common themes and arguments in COVID-19 coverage litigation—including business interruption and D&O issues. Our panelists will also provide a "scorecard" of holdings in the US as well as abroad, including cases that address loss of use vs. physical damage and enforceability of virus exclusions. The possible impacts of the litigation on the market overall will also be touched on.

#### Panelists:

Julie Nevins, Partner, Stroock Stroock & Lavan Erika Lopes-McLeman, Partner, Dentons Kelly Lloyd Lankford, Counsel, Dentons

# 2:00 PM Networking Break

## 2:15 PM History of Bellefonte: Why is this so important to our industry??

It is almost impossible to have a role as an insurance professional and to not have heard about Bellefonte. This session will take a 360-degree view of the cases the history, the timeline, the issues. A debate on the merits will be conducted. What are the overall impacts to us all?

#### Panelists:

Michael Goldstein, Partner, Mound Cotton Wollan & Greengrass Sean Keely, Partner, Freeborn & Peters Stephen Schwab, Partner, DLA Piper Joshua R. Schwartz, Managing Counsel - Director of Reinsurance Litigation, Global Litigation, Chubb Emily Gilman, Associate, DLA Piper

#### 3:30 PM Adjourn