



Education Day Schedule – In Person and Live Stream
October 16, 2023
8:45 am – 3:30 pm EST

The Westin Jersey City Newport, Jersey City, New Jersey

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8:45 AM Welcome & Opening Remarks

Global Economic and Geopolitical Risks: Trends and Challenges Impacting Insurers and Reinsurers

This presentation will provide a broad overview and outlook of the major economic and geopolitical risks impacting the United States and world today, identifying key challenges for the global insurance and reinsurance industries.

Keynote Speaker:

Robert Hartwig, Clinical Associate Professor, Finance Department and Director, Center for Risk and Uncertainty Management, Darla Moore School of Business, University of South Carolina

9:45 AM Networking Break

10:00 AM Droughts and Wildfires – Floods and Hurricanes: California and Florida Property Insurance Markets Run Amok

The issues around why some of the major insurers are exiting these markets are complex – climate change, legal environments, increasing building costs, natural

disasters. While these states are seeing a boom in population questions remain as to if they will be able to insure their property. Our panelists will discuss the myriad of challenges these markets are facing.

Panelists:

Aaron Koch, Principal and Consulting Actuary, Milliman

Annie Shen, Actuary, Milliman

David Snyder, Vice President and Assistant General Council, APCIA

Katheleen Ehrhart, Partner, Smith Gambrell Russell (Panel Chair)

11:00 AM Networking Break

11:15 AM The Legacy Dealmaking Landscape – Fall 2023: What do YOU think??

Be part of the audience for this interactive session where we will poll YOU to get your anonymous opinions on the current legacy deal landscape. What are the expectations for deal activity in the coming 6-12 months? How many companies are working on or contemplating an Insurance Business Transfer or a corporate division? Or does your company prefer the more “traditional” legacy transactions? What books of business are of most interest for upcoming deals? The format will provide our audience – both online and in the room – to respond to questions via their phones and our panelists will opine on their reactions and opinions.

Panelists:

Kenneth Krueger, Senior Broker, Howden Tiger

Parri Spector, Co-Head Global Legacy M&A, R&Q

Connie Tregidga, Group M&A Director, Compre Group

Andy Ward, Partner, UK Deals, PwC

Angel Zaprianov, Executive Vice President, M&A, Enstar

David Alberts, Partner, Mayer Brown (Panel Chair)

12:15 PM Lunch

1:15 PM Letters of Credit: The Good, The Bad and The Vesttoo

Letters of Credit (LOC's) are a long established vehicle for guaranteeing payment — until all goes completely awry such as the recent Vesttoo bankruptcy with new developments almost daily. Our panel will discuss how an LOC is intended to work, the ramifications of fraudulent LOC's, the fallout to Vesttoo, and how this can impact the insurance sector.

Panelists:

Keith Kaplan, Chief Liquidation Officer for Bedivere and R&Q Re

Hugo Kostelni, Managing Director, Global Risk Solutions, Guy Carpenter & Co.

Robert Romano, Partner, Norton Rose Fulbright

Jonathan Bank, Counsel, Norton Rose Fulbright (Panel Chair)

2:15 PM Break

2:30 PM

Disputes Resulting from Reinsurance Transactions: Challenges and Unique Issues

We all know that legacy is a transaction oriented business but what happens when you find yourself in an arbitration or litigation surrounding a deal? These can bring some unique issues. What happens if there is a dispute either when you didn't finish a deal or when you did? Many factors can be at play including language, various contract clauses, arbitration parameters, location and more.

Panelists:

Russell Bogin, Reinsurance Operations and Counsel, AG Risk Management

Frank Demento, Vice President Claims Manager, Trans Re

Larry Greengrass

Debra Hall, Principal, Hall Arbitrations

Guyon Knight, Partner, Mound Cotton Wollan & Greengrass (Panel Chair)

3:30 PM

Adjourn