



AIRROC Spring Membership Meeting 2023

March 14-15, 2023

Schedule of Events
(all times eastern)

In Person Location:
Norton Rose Fulbright
1301 6th Avenue, 30th Floor
New York, NY

Online:
March 15 Only
8:30 am – 3:30 pm
Live Stream Video

March 14, 2023 – Meetings and Networking

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| 9:00 AM | Arrival, Registration and Breakfast
Norton Rose Fulbright, 30 th Floor Conference Center |
| 9:00 – 5:00 PM | Networking and Meetings
Rooms: 30M/30P/30R |
| 12:00 PM | Lunch
Conference Center Foyer |
| 12:15 – 1:15 PM | Education Committee Working Lunch
Boardroom (open to all interested parties) |
| 2:00 – 3:30 PM | AIRROC Board Meeting
Boardroom (open to Directors and Council only) |
| 3:30 – 5:00 PM | Networking Reception
Norton Rose Fulbright 30 th Floor Lobby |

March 15, 2022 -- Education Day (In Person and Live Streamed)

8:00 AM **Arrival, Registration and Breakfast**
30th Floor Conference Center

8:35 AM **Welcome and Introductions**

Carolyn Fahey, Executive Director, AIRROC
Bill Goldsmith, Associate General Counsel, AIG and Chair of the AIRROC Board

8:45 AM **What's new with the AIRROC DRP?**

Did you know that AIRROC's DRP (Dispute Resolution Process) was recently updated? The new process includes procedural guidelines, forms, access to a searchable list of arbitrators. We also have added the potential for parties to use a one- or three-member panel as well as the ability to view arbitrator rates. Hear from members of the committee that spearheaded the changes as well as from some members that recently used the process to resolve a dispute – and saved money in the process!

Panelists:

Judy Harnadek, Vice President, Resolute Management Inc.
Connie O'Mara, O'Mara Consulting LLC
Bill Teich, Vice President of Reinsurance, The Hartford

9:15 AM **The Specter of Social Inflation**

The phenomenon of social inflation, where a rise in loss costs outpaces economic inflation, is a challenge to rate and reserve adequacy. It impacts both live and legacy long-tailed business. Our keynote speaker Jerry Theodorou explores the drivers of social inflation and strategies to confront it.

Keynote Speaker:

Jerry Theodorou, Director, Finance, Insurance & Trade Program, R Street Institute

10:05 AM **Networking Break**

10:15 AM **Where AI Can Make Dramatic Impacts in Run-Off Transactions**

Run-off transactions are extremely complicated – especially because each party must understand nuances and hidden value inside entire claims blocks in a short amount of time. Whether you're selling a block, buying a block, or contracted to close the block once purchased – each party is at a disadvantage if they don't have line-of-sight to the resolution potential (or lack of potential) inside those claims.

Panelists:

Rooney Gleason, Chief Insurance Officer, Evolution IQ
Adam Fisher, Chief Data Officer, Sedgwick
Marcus Doran, Senior Director Commutations, AIG (Moderator)

11:15 AM Networking Break

**11:30 AM Impact of the J&J and LTL Decision: Has the Music Stopped for
The “Texas Two Step” Bankruptcy Strategy?**

AIRROC featured a session on the controversial Texas Two Step Bankruptcy maneuver in July of 2022. In January the Third Circuit's Court of Appeals ruling to create a new standard for “financial distress” that could potentially change a company’s ability to use this strategy. In carrying out a Texas Two Step Bankruptcy, a company first creates a new legal entity into which it transfers any tort liabilities, while transferring a relatively small portion of the original company’s assets and then the newly created corporation then files for bankruptcy. Our panel will provide an update on this important case, discuss how it works, the Texas statutes that companies are relying on, and discuss implications for insurers.

Panelists:

John Cruciani, Partner, Husch Blackwell

Scott Davis, Partner, Husch Blackwell

12:30 PM Networking Lunch

1:15 PM The Future of the Construction Industry

From skilled-labor shortages to supply chain issues, the construction industry has been hit hard with new challenges and recurring roadblocks. This panel will discuss the ever evolving risks associated with the construction industry. In this environment, it is critical for contractors and developers to invest in risk management resources and promote a culture of loss prevention and safety.

Panelists:

Ava Musnicki, Senior M&A Associate, Compre Group

Kelly Petter, Partner, Gerber Ciano Kelly Brady LLP

Greg Perruzzi, SVP, Construction Vertical Management, Gallagher Bassett

2:15 PM Networking Break

2:30 PM Not Your Father’s (or Mother’s) APH

A look at current trends in APH, as we have known it, and emerging risks that are driving a new definition of APH. This panel will provide an actuarial overview of APH’s evolution and provide commentary in respect of claims trends and the legal landscape. How do these trends in APH impact defendants, insurers and the run-off market?

Panelists:

Christine Fleming, Principal and Claims Management Consultant, Milliman

Lloyd Gura, Partner, Mound Cotton Wollan Greengrass LLP

Jason Russ, Principal, Milliman

3:30 Adjourn