



SUMMER MEMBERSHIP MEETING 2024

July 16-17, 2024

Schedule of Events
(all times eastern)

In Person Location:
Norton Rose Fulbright
1301 6th Avenue, 30th Floor
New York, NY

Online:
July 17 Only
8:30 am – 4:15 pm
Live Stream Video

July 16, 2024 – Meetings and Networking

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| 9:00 AM | Arrival, Registration and Breakfast
Norton Rose Fulbright, 30 th Floor Conference Center |
| 9:00 – 5:00 PM | Networking and Meetings
Rooms: 30M/30P/30R |
| 10:00 – 10:45 AM | Regulatory Committee Meeting
Boardroom (open to all interested parties) |
| 12:00 PM | Lunch
Conference Center Foyer |
| 12:15 – 1:15 PM | Education Committee Working Lunch
Boardroom (open to all interested parties) |
| 2:00 – 3:30 PM | AIRROC Board Meeting
Boardroom (open to Directors and Council only) |
| 3:30 – 5:00 PM | Networking Reception
Norton Rose Fulbright 30 th Floor Lobby |

July 17, 2024 -- Education Day (In Person and Live Streamed)

8:00 AM Arrival, Registration and Breakfast

30th Floor Conference Center

8:30 AM Welcome, Introductions and CLP Conferment Ceremony

Tom Mendralla, Vice President, Swiss Re America Holding Corporation
and Chair of the AIRROC Board of Directors

8:45 AM Opening Keynote: US P&C Outlook

AIRROC is pleased to welcome **James Finucane, a Senior Economist with the Swiss Re Institute** as our keynote speaker. He will bring us up to date on some of the key topics and trends pinpointed in the latest Swiss Re quarterly P&C outlooks. Key topics involve a review of potential impacts of economic and social inflation on reserve adequacy, underwriting results and investment returns.

PwC / AIRROC / IRLA Global Insurance Run-off Survey 2024

The latest PwC survey was released in March with findings showing that for the first time the global market has exceeded 1 trillion! Hear more about the survey's findings, the outlook for the Global run-off sector and what PwC specifically expect to see over the next couple of years in the US from a legacy market perspective.

Panelists:

Keith Palmer, Partner, PwC (Actuarial Services)
Andy Ward, Partner, PwC (UK- Deals)

10:00 AM Networking Break

10:15 AM Key Cyber Trends in Insurance and Reinsurance

The number of successful cyber-attacks against the insurance industry has grown dramatically over the past two years. This exponential growth in attacks comes as insurance companies digitalize almost every aspect of their business. This session will cover the key trends of cybersecurity risk for the insurance industry and associated best practices, as well as provide recent updates on the US regulatory landscape.

Panelists:

Pete Marta, Partner, Hogan Lovells
Robert Redpath, Senior VP, Regulatory & Technical Director, Enstar

11:15 AM Networking Break

- 11:30 AM Abuse Claims: The Current Landscape**
Panelists will discuss issues that often arise with abuse claims such as lost policies, coverage questions that come up frequently, facts to collect and evaluate during the coverage investigation and beyond, especially when there are many victims, multiple perpetrators, and a number of insureds, and allocation.
- Presenter:**
Amy Kallal, Partner, Mound Cotton Wollan Greengrass LLP
- 12:15 PM Networking Lunch**
- 1:00 PM Legacy P&C Runoffs and Insolvency Challenges: What are These Challenges and Why Should You Care?**
Since 2020, two large, complex P&C run-off companies have been liquidated. These insolvencies have created novel challenges for both receivers and the state guaranty funds, charged to protect the insurance promise. What are these challenges and their implications for the future of legacy business, including the regulation of solvent runoffs and the future use of restructuring statutes?
- Panelists:**
Roger Schmelzer, President, National Conference of Insurance Guaranty Funds
Rowe Snider, Partner, Locke Lord
- 1:45 PM Networking Break**
- 2:00 PM Lawyers Beware: Ethical Pitfalls and How to Avoid Them**
The speakers will discuss common ethical issues faced by in-house and outside lawyers. Topics will include issues raised when lawyers change jobs, conflicts that can arise in connection with claim-handling and litigation issues, and issues posed by remote work. This session will qualify for CLE Ethics credits.
- Panelists:**
Jeff Burman, General Counsel, Fortitude Re
Steven Schwartz, Partner, Chaffetz Lindsay
Alicia Yeo, Associate, Chaffetz Lindsay
- 3:00 PM Networking Break**
- 3:15 PM Transactions, Transactions, Transactions — What is New and Notable in Runoff Structures?**
A panel of experts will discuss the latest developments in the P&C legacy/retrospective space both sides of the Atlantic including in the US, Bermuda, Europe and the UK. The panel will focus on developments in structures, the regulatory environment and terms that could have implications for this fast-changing industry.
- Panelists:**
Allison Tam, Partner, Willkie Farr & Gallagher LLP

PK Paran, Partner, Willkie Farr & Gallagher LLP (moderator)

4:15 PM **Adjourn**